



PRESS RELEASE

7th of July 2017

Wennerström Ljuskontroll AB with a new strong owner

During an expansionary phase characterized by entry into new markets and the development of the customer offering Wennerström Ljuskontroll AB (WLK) has now signed an agreement for sale to the industrial group Indutrade AB (publ).

The new ownership opens up new opportunities and investments in several areas where overall solutions using IP technology are crucial for continued relevance to the professional lighting market.

After the acquisition, WLK will be part of the Industrial Components business area within Indutrade, but will operate as an independent company with decentralized ownership, according to Indutrade's acquisition strategy.

- "Nothing in our daily business, organization or market focus is affected by the sale," says WLK CEO Peder Nordenback. Instead, we get a long-term owner who provides wide industrial skills and strong financial standing. It will be a great support in our continued trip for growth and will allow us to increase the pace. With the forthcoming IP technology from Tridonic in combination with WLK's new organization, we can offer Products, System solutions and Services that are completely in line with Indutrade's business model," continues Peder Nordenback.

Indutrade's acquisition also includes Welight AB and Wallcom AB. Also this business will continue with the same organization and focus on product development as today.

For questions, please contact CEO Peder Nordenback +46 8 501 212 73 / peder.nordenback@wlk.eu or your local contact at WLK.

About Wennerström Ljuskontroll

WLK is a technology sales company specializing in lighting components and lighting control. The offer includes Control equipment, LED light sources, LED drivers, Sensors and Components for lighting fixtures. Our main customer segments are manufacturers of lighting luminaires, electrical wholesalers, electrical installers and property owners.

More information at www.wlk.eu

About Indutrade

Indutrade is an international industrial group that sells technical components and solutions with high technology content. The company is continuously expanding through the acquisition of well-managed and profitable companies, where WLK is the latest strategic addition in lighting equipment components. Indutrade's turnover 2016 was approx. 1400 M€. The Group is listed on Nasdaq Stockholm.

More information on www.indutrade.se